



Suman Goyal & Associates
Practicing Company Secretary


To,
The Board of Directors
Alpex Solar Limited
B-79, Shivalik Enclave,
Near Malviya Nagar,
New Delhi - 110017, India

Subject : Proposed Preferential Issue of Equity Shares & Fully Convertible Warrants to the persons/entities belonging to the "Promoter & Promoter Group" and "Public" Category, by Alpex Solar Limited ('the Company'), in terms of Chapter V of Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018.

Dear Sir / Madam,

In connection with the proposed preferential issue of up to 10,77,800 (Ten Lakh Seventy-Seven Thousand Eight Hundred) Equity Shares having face value of Rs. 10/- each & up to 10,77,000 (Ten Lakh Seventy-Seven Thousand) Fully Convertible Warrants ('Warrants'), each carrying a right exercisable by the Warrant holder to subscribe Equity share of the Company of face value of Rs. 10/- each, to the persons/entities belonging to the "Promoter & Promoter Group" and "Public" Category, at an issue price of Rs. 1,212/- (Rupees One Thousand Two Hundred Twelve Only), which is a price higher than the minimum price determined in accordance with the provisions of Chapter V of Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations") for an aggregate amount of up to Rs. 130,62,93,600/- (Rupees One Hundred Thirty Crore Sixty-Two Lakh Ninety-Three Thousand Six Hundred Only), & up to Rs. 130,53,24,000/- (Rupees One Hundred Thirty Crore Fifty-Three Lakh Twenty-Four Thousand Only) respectively, by the Company, as approved by the Board of Directors of the Company in their meeting held on Wednesday, August 06, 2025, subject to the approval of the shareholders of the Company and consent, exemptions and approvals of Securities and Exchange Board of India ('SEBI'), National Stock Exchange of India Limited ('NSE') and any other regulatory authority, and in terms of requirements of regulation 163(2), Part III of Chapter V of the SEBI ICDR Regulations, we hereby certify that the proposed preferential issue is being in accordance with the applicable provisions of SEBI ICDR Regulations, to the preferential issue.

For Suman Goyal & Associates


Suman Goyal
Company Secretary in Practice
Membership No. A60194
COP No. 23248
Peer Reviewed Unit (4347/2023)
UDIN: A060194G000947916

Date: 06.08.2025
Place: Noida